

SECOND AMENDMENT TO THE SUPPLEMENTARY DECLARATION

OF

COVENANTS, CONDITIONS, AND RESTRICTIONS

FOR

CLIPPER ESTATES SUBDIVISION, PHASE I-A

STATE OF LOUISIANA

PARISH OF ST. TAMMANY

BE IT KNOWN, that on this 18th day of April, 1995, before me, the undersigned Notary Public, duly commissioned and qualified in the Parish and State aforesaid, personally came and appeared, CLIPPER ISLAND, L.L.C., a Limited Liability Company organized and existing under the laws of the State of Louisiana, with its domicile in the Parish of Jefferson, State of Louisiana, whose mailing address is 433 Metairie Road, Suite 608, Metairie, Louisiana, 70005, herein appearing through Stanford H. Latter, its Initial Operating Manager, by virtue of authority of the company, a copy of which is attached hereto as Exhibit "A", being hereinafter referred to as "Declarant".

WHO DECLARED UNTO ME, NOTARY, AS FOLLOWS:

WHEREAS, Declarant has heretofore executed a Supplementary Declaration of Covenants, Conditions, and Restrictions for Clipper Estates Subdivision, Phase I-A, by act before Judith Otero, Notary Public, dated January 12, 1995 and registered in the Office of the Clerk of Court for the Parish of St. Tammany, State of Louisiana, on January 17, 1995 in Instrument No. 935487, (hereinafter referred to as the "Supplementary Declaration").

WHEREAS, Declarant has heretofore executed an Amendment to the Supplementary Declaration of Covenants, Conditions and Restrictions for Clipper Estates Subdivision, Phase I-A, by act before Judith Otero, Notary Public, dated February 9, 1995, and registered in the office of the Clerk of Court for the Parish of St. Tammany, State of Louisiana, on February 9, 1995, in Conveyance Instrument No. 938134, (hereinafter referred to as the "First Amendment").

WHEREAS, Declarant, being the owner of more than fifty (50%) percent of the lots subject to the Supplementary Declaration, and availing itself of the provisions of Article VII of the Supplementary Declaration, does hereby and by these presents amend portions of these restrictions as follows:

BT, PEG # 585,03E
Inst # 946331
FILED ST. TAMMANY PAR
04/21/1995 2:45:00PM JCF
COEX MUB MI

1. Section 4.1 Building Location, which reads before the amendment:

4.1 Building Location

No building, structure, garage or carport shall be located nearer than twenty-five (25) feet to the front property line or nearer than fifteen (15) feet to any side street line or nearer than alternating five (5) and seven (7) feet to any side property line or nearer than twenty-five (25) feet to the rear property line or water's edge. For the purposes of this Declaration, eaves, steps and decks shall not be considered as part of a building; provided, however, that the foregoing shall not be constructed to permit any portion of a building on a Lot to encroach on another Lot. For the purposes of this Declaration, the front line of each Lot shall coincide with and be the property line having the smallest or shortest dimension abutting a street.

is hereby amended to read as follows:

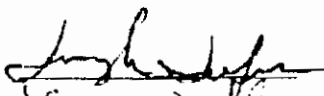
4.1 Building Location

No building, structure, garage or carport shall be located nearer than twenty-five (25) feet to the front property line, and may be located further than twenty-five feet from the front property line. Said front line setback is more fully shown on the official plan of subdivision of Clipper Estates Subdivision, Phase I-A, registered in the office of the Clerk of Court for the Parish of St. Tammany, State of Louisiana, in Map File No. 1292 and attached to the Supplementary Declaration. Further, no building, structure, garage, or carport shall be located nearer than fifteen (15) feet to any side street line or nearer than alternating five (5) and seven (7) feet to any side property line or nearer than twenty-five (25) feet to the rear property line or water's edge. For the purposes of this Supplementary Declaration, eaves, steps and decks shall not be considered as part of a building; provided, however, that the foregoing shall not be constructed to permit any portion of a building or a Lot to encroach on another Lot. For the purpose of this Declaration, the front line of each Lot shall coincide with and be the property line having the smallest or shortest dimension abutting a street.

Except as amended herein, all provisions of the Supplementary Declaration, as amended by the First Amendment remain the same and in full force and effect.


THUS DONE AND SIGNED, in my office in Slidell, Louisiana, on the day, month and year first above written, in the presence of the undersigned competent witnesses, who have hereunto signed their names, together with said appearer and me, Notary, after due reading of the whole.

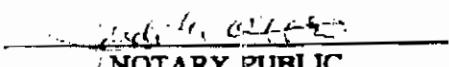
WITNESSES:


Lynne V. Sullivan

APPEARER:

CLIPPER ISLAND, L.L.C.

BY: 
NAME: Stanford H. Latter
TITLE: Initial Operating Manager


NOTARY PUBLIC
MY COMMISSION IS FOR LIFE